



General Assembly

Amendment

January Session, 2003

LCO No. 6754

HB0609406754SD0

Offered by:

SEN. LEBEAU, 3rd Dist.

SEN. DEFRONZO, 6th Dist.

To: House Bill No. 6094

File No. 752

Cal. No. 488

***"AN ACT CONCERNING STATE CONTRACTS WITH CERTAIN
COMPANIES THAT REINCORPORATE OUTSIDE THE UNITED
STATES."***

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) (a) Not later than October
4 1, 2003, the Commissioner of Administrative Services shall develop,
5 and annually update, a list of publicly-traded corporations that (1)
6 conduct business in the United States, (2) were previously
7 incorporated within the territorial limits of the United States, and (3)
8 have reincorporated outside the territorial limits of the United States
9 after the effective of this section where such reincorporation results in
10 a reduction of such corporations' federal or Connecticut tax liabilities.
11 The Commissioner of Administrative Services shall post said list on
12 the Department of Administrative Services' web site on the Internet.

13 (b) On and after October 1, 2003, no state agency may enter into or

14 renew a contract with any corporation that is on the list described in
15 subsection (a) of this section.

16 Sec. 2. (NEW) (*Effective from passage*) Upon written certification from
17 the Commissioner of Economic and Community Development that the
18 failure to enter into or renew a contract with a corporation in
19 accordance with subsection (b) of section 1 of this act will cause
20 significant dislocation of Connecticut jobs, a state agency may waive
21 the prohibition against entering into or renewing said contract."

This act shall take effect as follows:	
Section 1	<i>from passage</i>
Sec. 2	<i>from passage</i>